

THEON receives new orders totaling €47 million, while accelerated deliveries position 2024 guidance towards the upper range

On 9 December 2024, THEON INTERNATIONAL Plc announced a further increase of its order intake in Q4 with the receipt of two additional orders amounting to a total of €47 million. The new orders relate to the provision of THEON's monocular Argus, its binocular NYX and its thermal imaging clip-on system IRIS-C, the latter being continuously receiving praise from end users who started using them in the field.

Philippe Mennicken, Business Development Director of THEON commented on the new order: "We are delighted to formally report the receipt of two new orders not only for our traditional products but also for IRIS-C, part of the new A.R.M.E.D ecosystem. These orders further underscore our company's leading position and reputation within the industry."

At the same time, improved production and accelerated delivery of existing contracts during Q4 provide confidence that THEON will reach the higher end of the guidance range in FY2024 (updated guidance: €340 – 350 million), certifying once again its ability to remain in a high growth path. Additionally, THEON also reconfirms achieving an EBIT margin in the mid-twenties in line with the initial guidance and significantly exceeding the 9-month figure.

Dimitris Parthenis, Chief Financial Officer of THEON stated: "THEON has been delivering a very strong financial performance in FY2024 that is also reaffirmed by the guidance update. As we remain committed to our promises to the investors, we will continue growing organically faster than the market, expanding into adjacent markets and executing our M&A strategy. We will be able to provide equally positive guidance for FY2025 in the coming weeks."

THEON INTERNATIONAL PLC is the parent company of THEON SENSORS S.A., a leading manufacturer of Night Vision and Thermal Imaging systems for defense and security applications with a global footprint. THEON SENSORS S.A. started its operations in 1997 from Greece and today plays a leading role in the industry with international presence, including offices in Greece, Cyprus, USA, UAE, Switzerland and Singapore, as well as 3 production facilities in Athens, Wetzlar (Germany) and Plymouth (USA). Through this network of companies, offices and facilities around the world, THEON SENSORS S.A. has more than 180,000 systems in service with Armed and Special Forces in 70 countries around the world, 24 of which are NATO countries. THEON INTERNATIONAL PLC listed its shares on Euronext Amsterdam in February 2024.



© Photos credit: THEON NYX, Dedicated Night Vision Binocular



IRIS seamlessly attached to Mikron binocular



ARGUS FS